

FISCAL NOTE

SB 68 - HB 12

February 19, 2007

SUMMARY OF BILL: Creates the "Prescription Medicine Fair Pricing Act of 2007," which requires the Commissioner of Finance and Administration to enter into the I-SaveRx program or establish a Tennessee international prescription drug cost savings program by January 1, 2008. Requires the Commissioner of Health to create a working group to develop outreach and promotional tools related to such program.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$645,000 One-Time

Assumptions:

- The Department of Health will contract with a marketing firm to assist the working group in developing promotional tools and materials, developing a website and necessary forms, and distributing information and materials. The Department will incur an increase in one-time state expenditures of \$625,000.
- The Department of Finance and Administration will incur an increase in one-time state expenditures estimated at \$20,000 which includes \$7,500 in travel expenses and \$12,500 in consulting advice.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director